

Appendix 1 – City’s Cash consolidated - Comparison with Budget on a Committee Basis

2022/23 Budget v Outturn – City’s Cash Summary by Committee						
Net Expenditure (Income)	Budget Net £m	Outturn £m	Variation (Better)/Worse			
			Total £m	Local Risk £m	Central Risk	Support Services £m
Culture, Heritage & Libraries	0.4	0.7	0.3	0.2	0.1	0.0
Education Board	3.2	3.2	0.0	0.0	0.0	0.0
Finance	54.2	38.3	(15.9)	(0.5)	(12.3)	(3.1)
G. P. Committee of Aldermen	3.9	4.4	0.5	0.6	(0.2)	0.1
Guildhall School of Music and Drama	14.6	16.1	1.5	1.1	0.0	0.4
Markets	1.1	0.4	(0.7)	(1.1)	0.2	0.2
Open Spaces :-						
Open Spaces Directorate	0.0	0.0	0.0	0.1	0.0	(0.1)
Epping Forest and Commons	7.7	7.8	0.1	0.0	0.0	0.1
Hampstead, Queen's Park and Highgate	6.5	6.1	(0.4)	(0.9)	0.3	0.2
Bunhill Fields	0.2	0.3	0.1	0.1	0.0	0.0
West Ham Park	1.2	1.2	0.0	0.0	0.0	0.0
Policy and Resources	22.2	18.9	(3.3)	0.0	(3.4)	0.1
Property Investment Board	(47.0)	(41.7)	5.3	0.6	4.5	0.2
Schools :-						
City of London School	1.7	(0.8)	(2.5)	(2.5)	(0.1)	0.1
City of London Freeman's School	0.5	(0.3)	(1.3)	(1.3)	0.4	0.1
City of London School for Girls	0.9	0.9	(0.1)	(0.1)	0.0	0.1
City of London Junior School	0.1	0.2	0.1	0.1	0.0	0.0
Deficit (Surplus) from (to) reserves	71.4	55.7	(15.7)	(3.6)	(10.5)	(1.6)